

Long-Term Disability Insurance

Presented by
Sandra West
James D. Foss & Associates, Inc.

What is Disability Insurance?

It is a form of insurance that provides you with income in the event you become sick or injured and cannot work full-time in your occupation.

Basic Long-Term Disability (No Medical Underwriting)

- Provided by UAMS – no cost to you
- Benefit Configuration
 - Monthly Benefit: \$1,000
 - Waiting Period: 180 Days
 - Benefit Period: To the earlier of the date you are no longer disabled or age 67.



Optional Long-Term Disability (GSI*)

- Up to an additional \$5,000 Monthly Benefit
- 90 Day Waiting Period
- Cost of Living Adjustment (COLA) Rider
- \$1,500 Guaranteed right to Purchase Increase (GPI) Rider
- \$5,000 Catastrophic Disability (CAT) Rider
- Up to \$100,000 Serious Illness (SI) Rider

Purchase is at the expense of the resident/fellow.

* No Medical Underwriting (GSI)

- GSI = Guaranteed Standard Issue

- Must be able to satisfy 180-day Active-at-work/school requirement
- No medical exam required
- No financial questions

Medical Underwriting Issues

- Past/Present Medical History
- Medications
- Height/Build
- Avocation/Hobbies
- Tobacco Usage

Housestaff Individual Long-Term Disability Contract

- Contract is Non-Cancellable.
- Premiums are guaranteed level to age 67.
- UAMS discount is permanent and would be applied to any benefit increases added to policy in the future.
- Total and Partial/Residual claims are covered.
- Mental/Nervous/Substance Abuse disabilities covered to age 67.
- Your Occupation (Specialty) definition included.
- **You own the policy!**



“Your Occupation” Definition

“Your Occupation” is comprised of the material and substantial duties of the occupation or occupations in which you are regularly engaged at the time you become disabled. For example, if immediately prior to disability the occupation in which you are regularly engaged is limited to the material and substantial duties of a surgical practice, we would consider “Your Occupation” to be that of a surgeon. If your occupational duties are limited to a recognized specialty within the scope of a degree or license, we will deem your specialty to be your occupation.

Individual Insurance Policy Enhancements

- **Cost of Living Adjustment (COLA) rider**
While disabled, COLA allows for your monthly benefit payable to keep pace with inflation.
- **Guaranteed Purchase Increase (GPI) rider**
Provides for future monthly benefit increases, without medical evidence, based on increase in income

Individual Insurance Policy Enhancements (Continued)

- Catastrophic Disability Benefit (CAT) rider

Provides an additional monthly benefit if disability causes one to lose 2 of 6 activities of daily living or become cognitively impaired

- Serious Illness Benefit (SI) rider

Provides a one-time lump sum benefit if one remains continuously totally disabled during the policy's waiting period and the disability is caused by cancer, stroke or heart attack.

Can You Afford It?

Monthly payroll deduction (MPD) premiums illustrated below are based on a \$3,000 Monthly Benefit, 90-Day Waiting Period, To Age 67 Benefit Period, and Non-Tobacco, Gender-Neutral rates.

Age:	26	28	30	32	34
No Riders:	44.21	49.06	52.96	55.57	59.51
3% Fixed COLA:	15.62	15.83	16.24	16.36	16.65
\$4,500 GPI:	11.34	12.32	13.11	13.74	14.58
\$5,000 CAT:	7.56	7.76	7.92	8.09	8.29
\$60,000 SI:	4.92	5.43	6.00	6.44	6.95
Total MPD Premium:	83.64	90.40	96.23	100.20	105.98



UAMS Resident/Fellow Long Term Disability (LTD) Plan

Benefit Parameters	UAMS Paid (Basic)	Paid by You (Optional)	
		GSI ¹	Medical UW ²
Underwriting (UW) Status:	GSI	GSI ¹	Medical UW ²
Individual (Not Group) Policy Form:	X	X	X
Monthly Benefit (MB):			
\$1,000	X		
\$1,000-\$6,000		X	
>\$6,000			X
Waiting Period:			
180 Days	X		
90 Days		X	
To Age 67 Benefit Period:	X		
Disability Definitions Included:			
Total	X		
Residual Plus	X		
12 Month Recovery	X		
To Age 67 Recovery		X	
To Age 67 Your Occupation Period:	X		
12-Month Work Incentive Benefit:	X		
To Age 67 Mental/Nervious/Substance Abuse Disabilities Benefit Period:	X		
Discounted Gender-Neutral Level Premium:	X		
Cost of Living Adjustment Rider:			
3% Fixed		X	
CPI			X
Up to \$100,000 Serious Illness Benefit:		X	
Catastrophic Disability Monthly Benefit:			
<= \$5,000		X	
> \$5,000			X
Guaranteed Purchase Increase (GPI) Benefit:			
Base MB + GPI MB <= \$7,500		X	
Base MB + GPI MB > \$7,500			X

If you have any questions or would like quotes for Optional Benefits, please contact:

James D. Foss and Associates, Inc.

Phone: 501.221.3700 Fax: 501.221.3750 Email: FossBenefits@uams.edu

¹ Subject to financial underwriting of all in-force coverage, must be able to satisfy a 180 day Active At Work/School requirement, and subject to a few medical questions.

² Subject to financial underwriting of all in-force coverage, full disclosure of past 10 years medical history, including prescriptions, and with possible medical exam.



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Individual disability insurance carriers we represent:

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- Berkshire/Guardian
- Lloyd's of London
- Mass Mutual
- Ohio National
- Principal
- Standard
- Unum

Contact Information:

James D. Foss & Associates, Inc.

1701 Centerview Drive

Suite 108

Little Rock, AR 72211

501-221-3700

FossBenefits@uams.edu

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